

March 7, 2017 – Company announcement

Press Officer:
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Balance sheet tops previous year's figures yet again

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Consist continues its success from previous years

New business fields, lots of new hires, and the successful conclusion to our search for a location where the company can continue to grow in peace – this was the overall picture for 2016 for the IT service provider from Kiel.

Kiel – In the context of further personnel growth, Consist Software Solutions GmbH succeeded in following up last year's record figures with even more growth in sales this year. The 2016 business year saw a consolidated revenue of 26.22 million Euros (previous year 25.91 million Euros), including Hamburg subsidiary Consist ITU Environmental Software GmbH. This was due in large to the Managed Services and Products business lines.

The strategic realignment of the IT service provider over the past few years proved sound. In its latest business field, with products related to Big Data and security, Consist shows significant growth, not least due to the acquisition of interesting new clients. Extensive investment in the international qualification levels of staff relevant to this field was a significant component for this success. The company also benefited from this development with innovative projects, in particular in the area of data analytics. Consist is seeing increasing awareness in all sectors here.

"Companies have seen the opportunities inherent in digitization and now want to optimize their business processes," says Martin Lochte-Holtgreven, Managing Director of Consist.

Consist Software Solutions GmbH
A Consist World Group Company

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Company location: Kiel
HRB Kiel No. 3983

Management:
Daniel Ries
Martin Lochte-Holtgreven

The company continues to see enormous potential in the increasing need for IT security and compliance solutions. Over the years, Consist has expanded its consulting competence extensively in this area, and relies on IT security services that also guarantee compliance with current legal requirements at the EU level.

In the meantime, Consist and its Hamburg subsidiary Consist ITU employ a staff of 190 (previous year 162). As a result, the central headquarters in Friedrichsort had been getting fairly crowded. There were no options for continued spatial growth there, so in mid-2016, 100 employees had to move into several office floors at the Wissenschaftspark (Science Park) at Kiel University. At the end of the year, a permanent solution was then found for getting all the staff back under a single roof, in that the neighboring administration building was purchased from Caterpillar. After revitalizing the complex, Consist will then be able to act from a single central location again starting in 2018. Sufficient space will be available there for further growth.

This press release contains 2.257 characters (including spaces), with an average of 64 characters per line. You can also find it at www.consist.de/en/press.

More information:

- About Consist: www.consist.de

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Illustrations



Martin Lochte-Holtgreven, Managing Director of Consist Software Solutions GmbH. Source: Consist Software Solutions GmbH

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Company Portrait



Consist Software Solutions GmbH is a specialist in IT services and software. The IT service provider supports its customers throughout the entire software lifecycle, from development projects to maintenance in the operating phase, to supplementary big data and security products.

With more than 180 employees at the sites in Kiel, Berlin and Frankfurt, Consist is setting the benchmark for data analytics, IT security and managed services.

Founded in 1994 at the Kiel headquarters, the company continues its growth path, which makes Consist one of the most experienced IT service providers, thanks to proven mainframe competence and highly qualified specialists for innovative technologies. Awarded with the „Großer Preis des Mittelstandes“ Consist again received the plaque of honor in 2016.



Year of founding:	1983 profit center of Krupp MAK 1994 spin-off under the name Mak DATA SYSTEM Kiel GmbH
Managing Directors:	Martin Lochte-Holtgreven, Daniel Ries
Sales, employees:	26 Mio. € (2016), 190 employees (01/01/2017)
Locations:	Kiel, Berlin, Frankfurt (Main), Braunschweig
Subsidiaries:	Consist ITU Environmental Software GmbH, Hamburg TeamWork GmbH, Kiel

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