# **Press Release**



June 14, 2011 - Company announcement

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## <u>TopRating: Creditworthiness index of 1</u>

## High creditworthiness: Consist has been awarded status of top business partner

The Kiel IT company Consist Software Solutions GmbH has obtained the best possible result from Hoppenstedt CreditCheck. Only 3% of German companies have such a good credit rating. The core of the CreditCheck economic report is a risk estimate or creditworthiness evaluation of the company.

Kiel – Consist Software Solutions has been awarded the status of top business partner in the annual certification by Hoppenstedt Kreditinformationen GmbH. This puts Consist in the top 3% of German companies, with a creditworthiness index of 1.

Hoppenstedt Kreditinformationen GmbH has evaluated 4.5 million German companies in the area of creditworthiness on a scale from 1 to 6 according to the German school grade system, with "1" for a company representing the best possible result.

### About the Hoppenstedt CreditCheck

The CreditCheck economic report from Hoppenstedt provides interested companies with a transparent picture of the economic situation, credit-worthiness, and payment ethics of their business partners, customers, and suppliers. Companies get a clear statement of the probability of insolvency of another company.

The Hoppenstedt CreditCheck offers a comprehensive, quick, and convenient online credit check and credit report in the B2B area, including a



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graphical creditworthiness index, creditworthiness scoring, company and business information, as well as financially relevant business information.

The core of the CreditCheck economic report is a risk estimate or creditworthiness evaluation of the company. The CreditCheck creditworthiness index is a statistical value that uses modern statistical procedures to calculate the risk that a company could either become insolvent or stop its business activities without paying all its creditors, within the next 12 months.

The company responsible for obtaining and updating the relevant data is Bisnode Editorial Deutschland GmbH. This group-internal editing company employs more than 100 expert editors to ensure reliable data quality. Due to the new publication obligations, over 3.7 million current balance sheets from 2005 through 2009 have been loaded into the database.

Hoppenstedt can provide well-grounded, transparent economic reports for over 4.5 million active German companies, with a reliable risk estimate. The creditworthiness index in question is composed of 18 to 20 different points. The information is obtained from public sources, such as the Federal Gazette (Bundsanzeiger), the courts, the trade register, debtor data, and private sources. Bisnode does research for Hoppenstedt directly at the companies. Hoppenstedt's sister company D&B has, according to its own information, the largest payment experience pool in the world. Macroecological data and demographic data are also included in the evaluation.

### **About Hoppenstedt**

Hoppenstedt Kreditinformationen GmbH is a 100% subsidiary of the Hoppenstedt Group, and is thus a part of the Swedish group Bisnode AB, a group specializing in economic information.

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In 2009, the companies of the Bisnode Group in Germany had a total turnover of about EUR 127 million and employed over 700 people in six locations.

This press release contains 2829 characters (including spaces), with an average of 59 characters per line.

You can also find it at <a href="http://www.consist.de/www/en/press/">http://www.consist.de/www/en/press/</a>

## More information:

About Consist: www.consist.de

About Hoppenstedt: www.myhcc.de

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# **Company Portrait**



Consist Software Solutions GmbH provides IT services for your specific business requirements.



### **Portfolio of services of Consist Software Solutions**

The portfolio of services contains three main areas:

- The area of *Professionals & Projects* encompasses the development and modernization of individual software, the sourcing of qualified experts and IT consulting.
- As Managed Services Consist provides the maintenance and development of individual software with customer-individual service level agreements up to 24/7 coverage. The Managed Services also include development of applications within the agile software production as well as the optional integration of offshore and nearshore resources.
- The third area of business **Solutions** provides turn-key applications for niche markets, e. g. Modawi for secure communication and the proven helpdesk solution SysAid for easy system administration. Furthermore Consist offers different development tools for the modernization of applications.

More than 600 satisfied customers throughout Europe have benefited from over 25 years experience in information technology, as the motto of the Kiel-based specialists is like in the whole Consist World Group *Pushing IT forward!* 

## Consist at a glance

### **Managing directors:**

Martin Lochte-Holtgreven, Ines von Jagemann, Daniel Ries

### Year of foundation:

1994 (Establishment of the profit center, existing since 1983)

### **Turnover:**

21.0 Millionen Euros (2010)

200 employees

### Shareholder:

Consist Software Solutions Inc. (USA) – a software company with over 35 years experience in IT

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